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PLAY. Match. Gravity. Created by Alexis_1583. Terms in this set (22)

Account. A record summarizing all the information pertaining to a single item in the accounting equation. Account balance. The amount in an account. Account title.

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An accounting entry where there is

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either an increase in assets or a decrease in liabilities on a company's balance sheet. Expenses (Fixed, Variable, Accrued, Operation) The fixed, variable, accrued or day-to-day costs that a business may incur through its operations.

Accounting 1 = FBLA Study Guide

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This is a study guide for the subject ACCT1501 - Accounting 1A. This study guide is based on the 2012 course, and is structured according to the following topics: Topic 1 - Introduction to Financial Accounting & Key Financial Statements
Topic 2 - Measuring & Evaluating Financial Position & Performance

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Description: Covers all the materials from chapters 1 through 4 including adjustments, closing, and recording transactions. Uploaded: 02/05/2017

UGA - ACCT 2101 - Accounting Test 1 Study Guide - Study ...

Chapter 1 introduces the study of accounting. Accounting is defined as a

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set of concepts and techniques that are used to measure and report financial information about an economic entity. Accounting consists of both external reporting issues known as “financial accounting,” and internal reporting issues related to “managerial accounting.”

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Chapter 1: Welcome to the World of Accounting ...

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(PDF) Financial Accounting Study Guide

Measurement / cost principle , full disclosure principle, Revenue

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recognition, expense recognition / matching principal, the going concern assumption, monetary unit, time period, and business entity. And gaap / generally accepted accounting principles made them.

**Accounting 201 Study Guide 1
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1. Evaluate assets and liabilities to determine their function in an accounting system.
2. Identify asset accounts.
3. Identify liability accounts.
4. Identify capital or owner's equity accounts.
5. Create a chart of accounts to reflect business needs and update as needed.
6. Differentiate fixed assets, intangible assets, and current assets.
- 7.

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Accounting I - FBLA-PBL Competitive Event

1.Accounting is the language of business. (p. 6) 2.A creditor would favor a positive net worth. (p. 7) 3.The principles of right and wrong that guide an individual in making personal decisions is called business ethics. (p. 8)

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4. Keeping personal and business records separate is an application of the business entity concept. (p. 11)

Study Name Perfect Score Your Guide Identifying Account ...

Accounting Midterm 1 Study Guide

Chapter 1: □ Identify the advantages and disadvantages of the corporate form of

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business organization.

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GSU - ACCT 2102 - Accounting 2102

Midterm Exam 1 - Study

GuideDescription. Description: This is the completed study guide that was provided by Professor Partridge.

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